



# GEDA

## Guam Economic Development Authority

*Aturidad Inadilanton Ikunumiban Guahan*

EDDIE BAZA CALVO  
 CHIEF OF STAFF  
 I MAGA LAHEN GUAHAN  
 RAY TENORIO  
 CHIEF OF STAFF  
 I MAGA LAHEN GUAHAN  
 JAY ROJAS  
 ADMINISTRATOR  
 MANA SILVA TADERON  
 CHIEF OF STAFF  
 I MAGA LAHEN GUAHAN

February 29, 2016

The Honorable Judith T. Won Pat  
 Speaker  
 I Mina'trentai Tres na Liheslaturan Guahan  
 155 Hesler Place  
 Hagatna, Guam 96910

13-16-1410  
 Office of the Speaker  
 Judith T. Won Pat, Ed.D

Date: 02-29-16  
 Time: 2:18pm  
 Received By: [Signature]

RE: January 2016 Statement of Revenues and Expenses

Dear Speaker Won Pat:

*Hafa Adai!* Pursuant to Public Law 33-066, Chapter XIII, Section 4 relative to Autonomous Agency Revenues and Expenditures Reported to *I Maga'lâhen Guahan* and *I Liheslaturan Guahan*, The Guam Economic Development Authority submits its January 2016 Statement of Revenues and Expenses for Fiscal Year 2016.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you have any questions or concerns, please do not hesitate to contact me.

*Si Yu'us Ma'ase'.*

*Sincerely,*

*JR*  
 Jay Rojas  
 Administrator

1410

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**Guam Economic Development Authority**  
**Unaudited Statement of Revenues and Expenses**  
**For the Four Months Ending January 2016**

**Revenues**

Rental Income	\$ 291,050
GALC Leases	24,356
Qualifying Certificate	278,315
Bond Fees	-
Other Revenues	34,012
Total Revenues	<u>627,733</u>

**Expenses:**

Salaries and Benefits	664,759
Professional Services	96,099
Office Space and Equipment Rental	74,722
Travel	78,671
Supplies	4,686
Insurance	6,873
Miscellaneous	38,997
Total Operating Expenses	<u>964,806</u>

**Operating Gain (Loss)** (337,073)

**Other Income (Expense)**

Other, Net 16,200

**Net Income (Loss)** \$ (320,873)

Report as of 2/29/2016